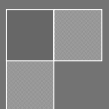


2009

# PRABHU ENERGY Pvt. Ltd.

Prabhu Group of Companies



# COMPANY PROFILE

## PRABHU ENERGY PVT.LTD.

(PRABHU GROUP OF COMPANIES)

Started with Prabhu Travels in the year 1996, in the last one decade, the Prabhu Group of companies has now expanded to a group of companies most of which are related to the remittance business and Finance and Banking sector till date. Recently, Prabhu Group of companies ( under the Chairmanship of Mr. D.P.Bhattachan ) has established Energy Company namely **Prabhu Energy Pvt. Ltd.** with a strong commitment of developing nation's much needed energy sector by utilizing abundantly available water resources of the country. Prabhu Energy believes that the firm commitment of developing hydropower blended with its strong financial background will certainly enhance the faster and proper development of water resources in the country.

With this motive, **Prabhu Energy Pvt. Ltd** has studied and identified several potential hydropower projects in the country and applied for the survey license for 7 (seven) potential hydropower projects in the Western Development Region of Nepal. Applied projects are as follows:

Sn.	Project Name	Installed Capacity in MW	Loation	Energy in GWh		
				Total Energy	Dry Season Energy	Wet Season Energy
1	Ghilunpa Khola	7.0	Mustang	41.70	8.27	33.44
2	Jhon Khola	2.2	Mustang	12.10	2.14	9.93
3	Nisi Khola-1	6.0	Baglung	33.70	5.89	27.83
4	Nisi Khola-2	6.5	Baglung	36.40	6.41	30.02
5	Nisi Khola-3	6.5	Baglung	42.30	10.32	32.02
6	Taman Khola-1	4.4	Baglung	23.30	3.41	19.93
7	Taman Khola-2	4.0	Baglung	22.70	3.62	19.06

As mentioned earlier, the major holding companies under the umbrella of Prabhu Group of Companies are:

### 1. Prabhu Money Transfer Pvt. Ltd. (PMT)

Prabhu Money Transfer P. Ltd is a leading remittance company registered in Nepal and having many international branches in different parts of the Asia, America and Europe. Prabhu Money Transfer is a very popular and reputed money transfer organization among the Nepalese in Qatar, Dubai, UAE and

other countries. Prabhu is a kind of brand name (synonym) of remittance for Nepal among Nepalese Labours and residents in Foreign Countries.

Prabhu Money Transfer Remittance Partners World wide :

1. Xpress Money Service UK	2. Trust Exchange , Qatar
3. EZ Remit UK	4. Al-sarafyan exchange, Qatar
5. Instant Cash UK	6. Lari Exchange , Qatar
7. Coinstar UK	8. Al –Jazeera Exchange , Qatar
9. ARY Speed Remit UK	10. City Exchange , Qatar
11. Money Gram USA	12. Arabian Exchange , Qatar
13. Zoha Money Transfer USA	14. Islamic Exchange , Qatar
15. Cash to Cash HKG	16. Union Exchange , Qatar
17. Choice Money Transfer USA	18. Gulf Exchange Qatar
19. Vigo Money Transfer , USA	20. Emirates-India Exch. UAE
21. Omnex Inc. USA	22. Al – Ahalia Exchange , UAE
23. Placid Express USA	24. wall Street Exchange , UAE
25. Western Union Network USA	26. Bank Albilad , Saudi Arabia
27. American Express Travel service	28. Alzamil Exch., Saudi Arabia
29. Global Remit Malaysia	30. Uniogirois, Israel
31. Prabhu Remit Malaysia	32. IDT Money Israel
33. Smart Exchange	34. Quick Money Transfer
35. SBI Bank India	

Nepal is mountainous country and one of the major sources of income of the country is also based on inward remittance. A huge chunk of remittances have been brought to Nepal by Prabhu Money Transfer more than 80,000 inward transactions per month mainly from Gulf Countries and all over world. PMT have been deployed many staff to the different exchange houses for marketing and counter teller for remittance system operation.

Prabhu Money Transfer has opened many international branches to enhance remittance service worldwide. Prabhu Remit Sdn. Bhd. Malaysia , Global Remit Malaysia , Nepal Express Transfer Inc. USA , Prabhu International Korea etc are the international branches of Prabhu Money Transfer and simultaneously tied up with many Exchanges Houses in Gulf countries including Qatar, Dubai, Saudi Arabia, UAE etc. for the collection and promotion of remittance business. Similarly, Prabhu Money Transfer is also the agents of many International Money Transfer Companies worldwide to accumulate remittance around the globe.

Prabhu Money Transfer has 464+ branches/agents within the country in Nepal and further plan to add 50 Location within 2009. Many commercial Bank, Development bank and other financial institutions and private companies are its paying agents in Nepal. Please visit [www.nepalmoneytransfer.com](http://www.nepalmoneytransfer.com).

List of Banks and Financial Institutions which are enlisted as agents of PMT in Nepal:

Prabhu Finance Company Ltd : 15 branches in Nepal  
 Nepal SBI Bank Ltd : it has 26 branches all over Nepal  
 Machchhapuchhre Bank Ltd : 26 branches within Nepal  
 Kist bank Limited : 26 Branches  
 Western Development Bank :  
 Shangri-La Development Bank  
 Birat Laxmi Bikash Bank  
 Pashchimanchal Bikash Bank

Chhimek Bikash Bank  
Yeti Fianance Ltd  
Malika Bikash Bank  
Bageshwori Bikash Bank  
Gauri Shakar Development Bank  
Triveni Bikash Bank  
Kasthamandap Development Bank  
Pashchimanchal Gramin Bikash Bank  
Muktinath Bikash Bank  
General Finance Ltd.  
Sidhdhartha Finance Ltd.  
Clean Energy Development Bank Ltd  
Nepal Express Finance Ltd.  
Kist Merchant Bank Ltd.  
Reliable Investment Finance Ltd.  
Infrastructure Development Bank Ltd.  
Guheshwari Merchant and Finance Ltd.  
Araniko Development Bank  
Butwal Finance Ltd.  
Gaidakot Bikash Bank Ltd.  
Sewa Bikash Bank  
Shrijana Finance Ltd.  
Muktinath Bikash Bank Ltd  
Garima Bikash Bank Ltd.  
ICFC Finance Company Ltd.

Prabhu Money Transfer has the system for the account credit facility to the all commercial Banks, development banks and financial institutions licensed by Central Bank of Nepal.

Prabhu Money Transfer is the only one company which has obtained the permission for Money Transfer (Indo-Nepal Remittance Permission) from Reserve Bank of India (RBI) using National Electronic Fund Transfer (NEFT) system controlled by RBI. More than 44,000 commercial banking branches in India can send money to Nepal using NEFT which has directly linked with Prabhu Money Trans Prabhu Money Transfer via State Bank of India (SBI Bank).

Prabhu is now become of group of companies and under this group of company many Banking and financial instutions , tourism and other business are growing up. Mr D. P. Bhattachan, the Chairman of Prabhu Group has also invested shares in many commercial banks, hydropower projects and complex building businesses.

PMT has its own web-based remittance system (software) which is absolutely capable to capture diversity of services that are available through one system.

#### Internet Security Features

- VeriSign certified site with 128-bit encryption technology
- Tracking of intruder logins
- Monitoring of failure logins

### Anti Money Laundering – Policy and Procedures

- The maximum limit per transaction is fixed
- All the restrictions of the various monetary authorities will apply in the sending and receiving countries
- A strong compliance system ensures automatic rejection of the names of all the terrorists and terrorist organizations in the system

### Customer Du-diligence and KYC policy

- Customer Data maintained at least for 6 years
- Trained staff deployed in the counter
- Contact help service online

## **2. Prabhu Travels Pvt. Ltd.**

Prabhu Travels Pvt. Ltd. is the oldest company under the group and was formed in the year 1996. The main business of the company is to provide traveling and tour services to the tourist as well as to the Nepalese to ticketing for Foreign Employment. The company office is centrally located at Kantipath, Kathmandu.

## **3. Prabhu Money Changer Pvt. Ltd.**

Prabhu Money Changer Pvt. Ltd. was established in the year 2002, with the objective of providing money exchange facilities of foreign currencies to the tourist as well as Nepalese traveling aboard. In short span of time of five years, the company has been able to capture a reasonable share of market.

## **4. Prabhu Investment Pvt. Ltd.**

Prabhu Investment Pvt. Ltd. was established in the year 2002 under the chairmanship of Mr. Devi Prakash Bhattachan owned 100% with the objective of making investment in the shares of various banks and financial institutions. As on date, the company holds shares in Nepal Development Bank Limited, Development Credit Bank Limited, Global Bank Limited and Prabhu Finance Company Limited.

## **5. Prabhu Remit Sdn. Bhd.**

To increase the business share in remittance business, Prabhu Remit Sdn. Bhd. was established in the year 2003 under the chairmanship of Mr. Devi Prakash Bhattachan in Malaysia. The company is involved in the transfer of **online remittances (web based software)** from various countries. Recently the company has started its operation with **Western Union** to accelerate remittance business worldwide from Malaysia. Western Union have 200 Courtiers Network with 400000 agents worldwide using own system for Nepal. kindly visit [www.westernunion.com](http://www.westernunion.com) Prabhu remit has opened 23 Branches all over Malaysia and further plan to extend 10 Branches within Malaysia.

## **6. Prabhu Finance Company Ltd. (PFCL)**

Prabhu Finance Company Ltd. established in 2006 and is in operation to provide banking service to the people by mobilizing the idle fund to the productive sectors. In the short span of time of around a year, the company is able to mobilize deposit exceeding Rs. **16,39.00** million.

In the process of diversification of its activities and to help remittance business as well, PMT has established a subsidiary company in the banking sector “Prabhu Finance Company Limited (PFCL)”. This is rated as “C-Class Banking license”. This is a first financial institution authorized for Inward Remittance Business in Nepal and finance for those who go for foreign employment. The main features of the services provided by this finance company are as follows:

- a) Banking facilities for 365 days with Internet and Debit Card Facilities.
- b) It provides loan to those going for Foreign Employment.
- c) Facilities to withdraw money from the account maintained with this Bank through all PMT branches/counters and its agents
- d) Attractive interest rate of 6% yearly on Saving Account.
- e) Loan provided against Individual and/or Group Collateral.
- f) Account Opening and obtaining of statement can be made through internet banking (e-banking)
- g) Individual Statement can be seen with the USER/Password and money can be transferred to account holders of PFCL through E-banking.
- h) Account deposit facilities to all commercial banks and financial Institutions in Nepal.

With the increasing population in the capital city, the demand of bigger business complex is in increasing trend. As a result of above, a large number of business complexes are now under construction. To trap up the demand of public, Prabhu group of companies has now its own complex at Lainchoar. a number of own companies will be transferred to the complex and the additional space will be lent on rent.

PFCL is the agent of Xpress Money, Ez Remit . PFCL stretched its wings by opening branches key locations namely Kantipath,Janakpur, Siraha, Ithari, Birtamod, Damak, Dharan, Chitwan, Pokhara, Butwal, Chitwan, Baglung, Burtibang,Baudha,Thimi,Nepalgunj for disbursement remittance and banking service in Nepal. For further details advised to visit [www.prabhubank.com](http://www.prabhubank.com)